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FORT WAYNE MARKET NEWS

United States Department of Agriculture
Agricultural Stabilization & Conservation Service
Milk Marketing Orders Division
Federal Milk Order No. 47

503 Strauss Building
809-11 S. Calhoun St.
Fort Wayne, Indiana
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Issued for Information of Producers
Who Are Not Members of Cooperative Associations

Vol. VI No. 1 January 1962

DECEMBER UNIFORM PRICE $4.14

Dairy farmers who delivered Grade "A" milk to handlers subject to the Fort Wayne milk order during December 1961, will receive a minimum uniform price of $4.14 per hundredweight for milk testing 3.5%. A butterfat differential of 7.4 cents for each one-tenth of one percent that individual tests vary above or below the 3.5% standard will be used. This minimum price is subject to a 4 cent per hundredweight marketing service deduction and authorized hauling charges. The computation of the minimum blend price is shown on page 5 and the class prices on page 4.

The $4.14 price for December 1961, is 31 cents under the November 1961 price and 2 cents under the December 1960 price.

PRODUCTION AND UTILIZATION

Approved producers shipped 16,001,513 pounds of milk to the Fort Wayne market during December 1961, of which 12,479,761 pounds or 78% was utilized in Class I. Production was up 6.8% from November 1961. Class I utilization of producer milk was up 1.5% from November 1961.

There were 924 producers on the market for December 1961. Average production per farm per day was 559 pounds compared with 524 pounds for November.

AMENDMENT HEARING SCHEDULED FOR FEBRUARY 5

The Department of Agriculture has announced that a public hearing will be held in the Indiana Hotel, Fort Wayne, Indiana, beginning at 10:00 AM, Monday, February 5, 1962. Evidence will be heard at that time with respect to an expansion of the Fort Wayne Marketing Area, with respect to certain changes in the pricing of milk under the order, and with respect to any other changes proposed.

CLASS I PRICE

The January price for Class I milk is $4.42 or one cent more than the December Class I price.

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FORT WAYNE MILK MARKET NEWS

UTILIZATION AND CLASSIFICATION OF ALL MILK RECEIPTS

CLASS I MILK	December 1961 Reported Milk Pounds	December 1961 Reported BF Pounds	November 1961 Reported Milk Pounds	November 1961 Reported BF Pounds
Fluid Milk	10,568,520	373,874	10,342,823	365,540
Regular Skim Milk	75,996	185	73,691	178
Skim Milk - Solids Added	1,037,491	18,768	991,366	18,028
Buttermilk	129,578	965	133,040	969
Flavored Milk/Drink	475,928	13,505	537,864	15,555
Cream Mixtures	180,489	22,156	163,580	20,473
Light Cream	21,649	4,562	27,868	5,178
Heavy Cream	28,231	10,280	26,387	9,666
Sour Cream	27,599	5,151	19,262	3,577
Sub Totals	12,545,481	449,446	12,315,881	439,164
Plus Unaccounted For	20,364	7,598	22,988	4,436
Gross Total Class I Milk	12,565,845	457,044	12,338,869	443,600
Less Other Source Receipts	16,510	1,718	15,907	995
Less Overages	8,755	-0-	7,699	337
Less Beginning Inventory	60,819	49	25,164	634
CLASS I PRODUCER MILK IN POOL	12,479,761	455,277	12,290,099	441,634
CLASS II MILK				
Used by Pool Plants in the Manufacture of Class II Items	821,445	21,891	892,247	26,259
Sales to Non-pool Manufacturing Plants	2,807,901	167,814	1,606,813	113,133
Ending Inventory	1,146,723	48,791	1,318,436	56,757
Dumped or Livestock Feed	34,204	256	42,734	193
Class II Shrinkage	100,202	7,351	141,740	8,871
Gross Total Class II Milk	4,910,475	246,103	4,001,970	205,213
Less Other Source Receipts	123,253	9,679	90,750	15,365
Less Overages	7,802	19	4,999	-0-
Less Beginning Inventory	1,257,668	56,718	1,208,891	50,416
CLASS II PRODUCER MILK IN POOL	3,521,752	179,687	2,697,330	139,432
TOTAL PRODUCER MILK IN BOTH CLASSES	16,001,513	634,964	14,987,429	581,066

MISCELLANEOUS INFORMATION

	December 1961	November 1961	December 1960
Daily Class I Milk (Lbs.)	405,350	411,296	247,026
Current Month Compared With:		- 1.4%	+ 64.1%
Production per Farm per Day	559	524	387
Current Month Compared With:		+ 6.7%	+ 44.4%
Gross Class I Milk to Producer Milk	78.5%	82.3%	74.1%
Pool Value of Producer Milk	$718,136	$668,307	$464,281
Value of Producer Milk per Farm	777	701	539
Midwest Condensery Average	$ 3.19	$ 3.21	$ 3.44
Butter-Skim Powder Price	$ 3.22	$ 3.20	$ 3.05

RECEIPTS AND CLASSIFICATION OF PRODUCER MILK
(By Months and Monthly Averages)

Month or Year	CLASS I			CLASS II			PRODUCER RECEIPTS (100%)		
	Product Pounds	Per-cent	Ave. Test	Product Pounds	Per-cent	Ave. Test	Product Pounds	Ave. Test	No. of Producers
1954	4,863,706	49.8	3.73	4,907,100	50.2	3.85	9,770,806	3.79	1,203
1955	5,439,171	60.2	3.71	3,589,087	39.2	3.77	9,028,258	3.73	1,053
1956	5,372,079	56.9	3.71	4,069,104	43.1	3.85	9,441,183	3.78	969
1957	5,297,442	61.0	3.69	3,387,512	39.0	3.90	8,684,954	3.77	897
1958	5,432,954	60.3	3.69	3,583,075	39.7	4.01	9,016,029	3.78	877
1959									
Jan.	5,734,246	71.8	3.71	2,251,969	28.2	4.58	7,986,215	3.96	816
Feb.	5,127,393	68.9	3.67	2,318,319	31.1	4.30	7,445,712	3.87	814
Mar.	5,453,646	61.4	3.67	3,424,429	38.6	4.09	8,878,075	3.83	838
Apr.	5,455,431	58.5	3.62	3,871,114	41.5	3.85	9,326,545	3.72	853
May	5,485,211	49.3	3.60	5,651,449	50.7	3.62	11,136,660	3.61	853
Jun.	5,075,153	47.7	3.61	5,575,823	52.3	3.45	10,650,976	3.53	851
Jul.	5,000,853	52.8	3.62	4,473,199	47.2	3.55	9,474,052	3.59	825
Aug.	4,928,650	58.5	3.60	3,499,272	41.5	3.52	8,427,922	3.57	807
Sep.	5,514,917	70.4	3.64	2,317,648	29.6	3.62	7,832,565	3.63	797
Oct.	5,915,022	73.2	3.67	2,167,099	26.8	4.21	8,082,121	3.81	792
Nov.	5,416,735	73.0	3.72	2,002,592	27.0	4.63	7,419,327	3.97	800
Dec.	5,703,024	70.6	3.72	2,375,204	29.4	4.61	8,078,228	3.98	801
Ave.	5,400,857	61.9	3.65	3,327,343	38.1	4.00	8,728,200	3.74	821
1960									
Jan.	5,647,775	64.9	3.67	3,057,276	35.1	4.45	8,705,051	3.94	810
Feb.	5,328,756	63.0	3.69	3,128,746	37.0	4.28	8,457,502	3.91	815
Mar.	6,044,400	66.5	3.66	3,042,537	33.5	4.45	9,086,937	3.93	817
Apr.	5,788,382	63.0	3.65	3,405,202	37.0	4.13	9,193,584	3.83	820
May	5,565,612	50.5	3.61	5,450,688	49.5	3.86	11,016,300	3.73	814
Jun.	5,840,565	57.5	3.61	4,315,897	42.5	3.76	10,156,462	3.68	809
Jul.	5,594,931	61.8	3.60	3,453,031	38.2	3.75	9,047,962	3.66	771
Aug.	5,823,405	71.4	3.61	2,337,299	28.6	3.79	8,160,704	3.66	763
Sep.	6,236,425	71.7	3.57	2,458,316	28.3	3.78	8,694,741	3.63	816
Oct.	6,230,313	63.9	3.59	3,517,116	36.1	4.02	9,747,429	3.74	849
Nov.	6,274,145	67.3	3.64	3,051,492	32.7	4.48	9,325,637	3.92	862
Dec.	6,499,191	62.9	3.67	3,830,930	37.1	4.44	10,330,121	3.96	961
Ave.	5,906,158	63.3	3.63	3,420,711	36.7	4.10	9,326,869	3.80	817
1961									
Jan.	6,347,397	59.1	3.58	4,385,705	40.9	4.34	10,733,102	3.89	845
Feb.	5,893,981	59.1	3.58	4,070,710	40.9	4.19	9,964,691	3.83	836
Mar.	6,429,786	62.6	3.58	3,834,277	37.4	4.12	10,264,063	3.78	724
Apr.	6,044,454	60.7	3.58	3,910,303	39.3	4.05	9,954,757	3.77	710
May	11,943,187	67.8	3.56	5,666,314	32.2	4.08	17,609,501	3.73	977
Jun.	10,853,098	64.3	3.54	6,023,595	35.7	3.61	16,876,693	3.57	964
Jul.	10,885,298	70.5	3.55	4,555,992	29.5	3.36	15,441,290	3.61	963
Aug.	11,087,479	76.6	3.54	3,382,028	23.4	3.90	14,469,507	3.63	927
Sep.	11,968,648	83.9	3.57	2,294,294	16.1	3.90	14,262,942	3.63	940
Oct.	12,462,080	80.1	3.55	3,098,449	19.9	4.46	15,560,529	3.73	949
Nov.	12,290,099	82.0	3.59	2,697,330	18.0	5.17	14,987,429	3.88	953
Dec.	12,479,761	78.0	3.65	3,521,752	22.0	5.10	16,001,513	3.97	924
Ave.	9,890,439	71.4	3.57	3,953,396	28.6	4.19	13,843,835	3.75	893

FORT WAYNE MILK MARKET NEWS

ORDER NO. 32 PRICES - 3.5% BASIS
(By Months and Monthly Averages)

Month or Year	CLASS I Differential	CLASS I Supply Demand	CLASS I Milk Price	CLASS II Milk Price	UNIFORM Milk Price	BUTTERFAT DIFFERENTIALS Class I	Class II	Producer
1954	$1.16	$-0.27	$4.003	$3.106	$3.59	$.078	$.067	$.067
1955	1.16	+0.04	4.254	3.049	3.85	.075	.066	.066
1956	1.26	-0.07	4.352	3.157	3.91	.077	.068	.068
1957	1.16	+0.06	4.348	3.123	3.93	.077	.068	.068
1958	1.16	+0.04	4.173	2.965	3.73	.076	.067	.067
1959								
Jan.	1.15	-0.10	4.062	3.012	3.80	.075	.066	.066
Feb.	1.15	+0.10	4.262	3.012	3.89	.075	.066	.066
Mar.	1.15	+0.10	4.156	2.906	3.69	.075	.066	.066
Apr.	0.75	+0.07	3.707	2.887	3.37	.075	.067	.067
May	0.75	+0.07	3.725	2.905	3.31	.075	.067	.067
Jun.	0.75	+0.07	3.711	2.891	3.29	.075	.067	.067
Jul.	1.15	+0.07	4.117	2.897	3.56	.075	.067	.067
Aug.	1.15	+0.10	4.252	3.002	3.74	.078	.069	.069
Sep.	1.15	+0.20	4.465	3.115	4.08	.082	.072	.072
Oct.	1.60	+0.26	4.974	3.114	4.50	.081	.072	.072
Nov.	1.60	+0.26	5.036	3.176	4.57	.083	.074	.074
Dec.	1.60	.00	4.703	3.103	4.24	.080	.071	.071
Ave.	1.16	+0.10	4.264	3.002	3.84	.077	.069	.069
1960								
Jan.	1.15	.00	4.219	3.069	3.84	.075	.067	.067
Feb.	1.15	.00	4.172	3.022	3.75	.075	.067	.067
Mar.	1.15	.00	4.119	2.969	3.76	.075	.067	.067
Apr.	0.75	+0.07	3.742	2.922	3.45	.075	.067	.067
May	0.75	+0.19	3.859	2.919	3.39	.075	.067	.067
Jun.	.075	+0.19	3.928	2.988	3.54	.075	.067	.067
Jul.	1.15	+0.19	4.402	3.062	3.91	.075	.067	.067
Aug.	1.15	+0.38	4.618	3.088	4.20	.077	.068	.068
Sep.	1.15	+0.38	4.624	3.094	4.20	.080	.070	.070
Oct.	1.60	---	4.719	3.119	4.15	.079	.070	.070
Nov.	1.60	---	4.750	3.150	4.24	.080	.071	.071
Dec.	1.60	---	4.750	3.150	4.16	.079	.070	.070
Ave.	1.16	+0.12	4.325	3.046	3.88	.077	.068	.068
1961								
Jan.	1.15	---	4.250	3.100	3.79	.079	.070	.070
Feb.	1.15	---	4.193	3.043	3.74	.079	.070	.070
Mar.	1.15	---	4.189	3.039	3.76	.079	.070	.070
Apr.	1.15	---	4.287	3.137	3.85	.079	.070	.070
May	1.20	---	4.430	3.19	3.64 *	.076	.070	.074
Jun.	1.20	---	4.39	3.18	3.59 *	.076	.070	.074
Jul.	1.20	---	4.38	3.18	4.02	.076	.070	.074
Aug.	1.20	---	4.38	3.20	4.11	.076	.070	.074
Sep.	1.20	---	4.40	3.20	4.50 *	.076	.070	.075
Oct.	1.20	---	4.40	3.20	4.42 *	.076	.070	.075
Nov.	1.20	---	4.40	3.21	4.45 *	.076	.070	.075
Dec.	1.20	---	4.41	3.22	4.14	.076	.070	.074
Ave.	1.18	---	4.34	3.16	4.00	.077	.070	.073
1962								
Jan.	1.20	---	4.42			.076		

* "Louisville" plan in effect.

Agricultural Stabilization & Conservation Service
Milk Marketing Orders Division
Federal Order No. 47

503 Strauss Building
Fort Wayne, Indiana
Phone: Anthony 7401

COMPUTATION OF UNIFORM PRICE
(Based on reports of 18 Handlers)

DECEMBER 1961

	Milk Pounds	Average Test	Class Prices at Test	Total Value	% of Pounds
Class I	12,479,761	3.6481	$4.522573	$564,406.34	77.99%
Class II	3,521,752	5.1022	4.341543	152,898.42	22.01
Total	16,001,513			$717,304.76	100.00%
Add: Value of Overage				226.59	
Add: Value of Other Source Assessments				.00	
Add: Value of Inventory Reclassified				605.04	
Pool Value of Producer Milk				$718,136.39	
Less: Butterfat Adjustment to 3.5%				55,434.17	
Add: 1/2 Cash Balance in Producer Settlement Fund				7,176.07	
					Rate Per Cwt.
Adjusted Pool Value				$669,878.29	$4.186343
Less: Producer Settlement Fund Reserve				7,415.65	.046343
ANNOUNCED UNIFORM PRICE for 3.5% Milk				$662,462.64	$4.14

COMPUTATION OF PRODUCER BUTTERFAT DIFFERENTIAL

	Butterfat	Differentials	Weighted Amount
Class I	455,277	$0.076	$34,601.05
Class II	179,687	0.070	12,578.09
Total	634,964	$0.074	$47,179.14

The announced uniform price (f.o.b. pool plants at which no location adjustments are applicable) of $4.14 for 3.5% milk is subject to adjustment by the producer butterfat differential of $0.074 for each 1/10 percent of butterfat over or under 3.5%. This price is also subject to the applicable marketing service deduction and authorized hauling charges.

MINIMUM PRODUCER PRICES AT BUTTERFAT TEST FOR DECEMBER 1961

Test	Price	Test	Price	Test	Price	Test	Price
3.25	$3.955	3.70	$4.288	4.15	$4.621	4.60	$4.954
3.30	3.992	3.75	4.325	4.20	4.658	4.65	4.991
3.35	4.029	3.80	4.362	4.25	4.695	4.70	5.028
3.40	4.066	3.85	4.399	4.30	4.732	4.75	5.065
3.45	4.103	3.90	4.436	4.35	4.769	4.80	5.102
3.50	4.14	3.95	4.473	4.40	4.806	4.85	5.139
3.55	4.177	4.00	4.510	4.45	4.843	4.90	5.176
3.60	4.214	4.05	4.547	4.50	4.880	4.95	5.213
3.65	4.251	4.10	4.584	4.55	4.917	5.00	5.250

Date Announced: January 11, 1962

R. J. Connolly
Market Administrator